

# New York Stock Market

New York, November 4.—The operations in stocks became highly congested again to-day in two or three of the favorite speculative stocks, giving the market the appearance of professionalism and of direction and control from centralized sources. The great activity of a few commission houses in the enormous transactions in a few stocks added to this effect. The volume of the dealings in United States Steel again rose to nearly one-third of the aggregate transactions, and the sales of Ford and Union Pacific continued were almost as large as those in steel. That latter stock opened at a fractional advance over any prices touched since April last, and moved to higher planes by successive steps. With no more than a short time issue by New York Central, there came a violent relapse in prices, and an unsettled closing with many substantial net declines.

The day's market was ascertained politically to be too important to be unimportant. The session was looked for with the passing of the election. The railroads especially are said to be awaiting the opportunity of the relief from political exigencies to place their deferred orders for material.

The currency market was firm again, with no loans below 4 per cent. and the maximum for the season rising another fraction to 4.84 per cent. The time money market was also strong, the asking rate for twenty and ninety-day bills rising to 5.14 per cent., with money tending at 5 per cent. for these periods. The estimates of the currency movement indicate an other decrease in case of nearly 35-600.

Bonds were steady. Total sales par value \$2,042,000. United States bonds were unchanged on call. Total sales, 677,500 shares.

New York, November 4.—Money on call struck 4.13-4 per cent., ruling rate and closing bid 4.14, offered at 4.12-2; time loans strong, sixty and ninety days, 5.05-5.14; six months, 4.3-4 @ 5. Close: Prime mercantile paper, 5.1-2 @ advance. Short-term exchange weak after advance, with actual purchases in bankers' bills at \$4,585.00 for sixty-day bills, and at \$5,850 for demand. Commercial bills, \$4,811-@ \$4,813-4. Bar silver, 55 3-4. Mexican dollars, 4.

## RICHMOND STOCK MARKET.

By Richard W. Maury,  
Stock and Bond Broker, 104 E. Main St.

Richmond, Va., November 4, 1910.

STATE SECURITIES. Bld. Asked.

Virginia 3d, Old, C. and R., 132c..... \$35 88c

CENTURIES, 2d, C. and R., 190c..... \$64 58c

CITY SECURITIES.

Richmond City Is., R., 192-192-200..... 204...

RAILROAD BONDS.

A. C. L. R. R. Con. Tr. 4 p. c. .... 66

C. and O. R. and A. Gen'l M. 4ds. .... 104

Georgia Pac. Is., 192..... 113

Georgia, Sou. & Fla., 195..... 105

Georgia and At. Co., 184-185..... 105

Norfolk & West., 190c..... 99

Balt. and Dan. Gold Is., 191-195..... 105

Seaboard Air Line 4s, 195-196..... 85

seaboard Adl., 5 p. c. bonds, 149-172

Southern Railway Is., 191-194..... 108

Western N. C. Is., 191-194..... 105

STREET Ry.-STOCKS. Par.

Va. Ry. and Power Co. pfd.... 100 72

Va. Ry. and Power Co. com.... 100 21

RAILROAD STOCKS. Par.

Atlantic Coast Line com.... 100 118

Cheapeake & Ohio Ry. com.... 100 83c

North & Western Ry. com.... 100 82

Southern Railway pfd.... 100 63

Southern Railway com.... 100 36c

BANK AND TRUST CO. STOCKS.

Bank of Commerce and Trust 100 19

First National..... 100 300

Merchants National..... 100 650

Mechanics and Merchants Bank 100 25

National Bank of Virginia..... 100 183

National State and City 100 178

Planters National..... 100 850

Savings Bank of Richmond..... 56 51

Union Bank of Richmond..... 50 220

Virginia Trust Company..... 100 115

MISCELLANEOUS.

American Tab. pfd. 6 p. c.... 100 95

American Locomotive pfd.... 100 166

Va. Car. Chem. pfd. 8 p. c.... 100 134c

Va. Car. Chem. Co. com.... 100 64

Quotations for interest-paying bonds are at a price, to which interest must be added. Income bonds and certificates of indebtedness are flat.

## COTTON MARKETS.

New York, November 4.—There was a further advance in the cotton market to-day, and while part of an early gain was lost, the market closed steady with prices ranging from 5@10 points above the closing figures of yesterday. The opening was steady, but the market was held up by over-night buying orders, attracted by the firmness of yesterday and in response to the relatively still firmer showing of Liverpool this morning. Owing to a poor wire service, there was very little news except from Liverpool, and trading was restricted, but the bull leaders gave the market support. There was some demand from abroad, local shorts showing a disposition to cover, and prices gradually worked up to a net gain of 5@10 points, to 14.50@17 points, to 14.60. This reached the market buying immediately following the census report last month. Private cables from Liverpool attributed the strength there to the firmness of Southern markets and a better demand from Manchester, which had been reported reaching record figures from the South late October. But in the absence of private wires there was very little news from the South itself, and the market eased off from the top during the afternoon. The market has been somewhat appreciable that the market would work to the Eastern belt, where wet weather would be considered very undesirable, but there was nothing in the way of official reports to indicate such a development, and the main factors in the advance were the firm and fair condition of the market, and an apparent tendency to cut down crop estimates of over 12,000,000 bales.

Cotton futures opened steady and closed steady:

Open. High. Low. Close.

November..... 14.50 14.41 14.40 14.38

December..... 14.40 14.52 14.30 14.46

January..... 14.40 14.52 14.30 14.46

February..... 14.50 14.62 14.32 14.53

March..... 14.50 14.62 14.32 14.53

April..... 14.59 14.70 14.58 14.58

May..... 14.56 14.64 14.55 14.55

June..... 14.53 14.64 14.55 14.55

July..... 14.53 14.55 14.55 14.55

August..... 14.53 14.55 14.55 14.55

September..... 14.53 14.55 14.55 14.55

October..... 14.53 14.55 14.55 14.55

November..... 14.53 14.55 14.55 14.55

December..... 14.53 14.55 14.55 14.55

Cotton, quiet; middlings, 14.65; gross, 14.78; hanks; stock, 16.75 bales.

Total to-day at all ports—Net receipts, 5,648 bales; export to Great Britain, 37,604 bales; to France, 3,114 bales to the Continent, 1,531 bales; to Japan, 1,619 bales.

Consolidated at all ports—Net receipts, 50,147 bales; export to Great Britain, 152,238 bales; to France, 45,461 bales; to the Continent, 11,223 bales; to Japan, 7,000 bales.

Total sum sentiment of all ports—Net receipts, 5,610 bales; export to Great Britain, 1,021,629 bales; to France, 26,723 bales; to the Continent, 77,811 bales; to Japan, 17,284 bales; to Mexico, 600 bales.

Consolidated at all ports and total since

## Official Range and Sale of Stocks in New York

SALES.		By THOMAS BRANCH & CO., Bankers and Brokers.		SALES.		Open. High. Low. Closing.		Open. High. Low. Closing.	
		Bid. Asked.		Bid. Asked.		Bid. Asked.		Bid. Asked.	
Amer. Agri. Chem., com.	....	1014	1015	Illino. Central	....	2034	2034	2034	2034
Allis-Chalmers	....	2015	2016	Int. Metropolitan	....	1023	1024	1024	1024
Allis-Chalmers, pfd.	....	2015	2016	Int. Met. pfd.	....	1023	1024	1024	1024
Amalgamated Copper	....	7012	7014	International Paper	....	1314	1314	1314	1314
Amalgamated Copper	....	1012	1014	Int. Paper, pfd.	....	5673	5674	5674	5674
Amer. Can.	....	7112	7114	Kan. City South, com.	....	3224	3224	3224	3224
Amer. Car. and Foundry	....	5678	5679	Kansas City South, pfd.	....	66	66	66	66
Amer. Car. and Foundry	....	5678	5679	Louisville and Nashville	....	1475	1476	1476	1476
American Cotton Oil	....	67	67	Manhattan	....	143	143	143	143
Amer. Linseed Oil, com.	....	1214	1215	Mary. and Tex. com.	....	35	35	35	35
Amer. Linseed Oil, pfd.	....	2124	2125	Mc. Kan. and Tex. pfd.	....	64	64	64	64
American Lumber	....	4115	4116	Missouri Pacific	....	5415	5416	5416	5416
American Lumber	....	4115	4116	National Lead	....	1154	1154	1154	1154
American Locomotive, pfd.	....	1034	1035	New York Central	....	1164	1164	1164	1164
American Malt, pfd.	....	83	83	N. Y. On and Western	....	403	404	404	404
American Smelting	....	3014	3014	N. Y. On and Western	....	1004	1004	1004	1004
American Beet Sugar	....	1014	1014	Northern Pacific	....	120	120	120	120
American Sugar	....	1014	1014	Pacific Mail	....	3314	3314	3314	3314
Amer. Tel. and Tel. Co.	....	113	114	Pennsylvania	....	1314	1314	1314	1314
Amer. Tel. and Tel. Co., pfd.	....	934	934	People's Gas	....	1073	1073	1073	1073
America Gas Co.	....	43	43	Pressed Steel Car	....	3515	3516	3516	3516
Atchison	....	1044	1045	Pressed Steel Car, pfd.	....	2514	2515	2515	2515
Atchison, 5c (bid)	....	1188	1190	Ry. Steel Spring, com.	....	3514	3515	3515	3515
American Phosph. 5c (bid)	....	1085	1085	Ry. Steel Spring, pfd.	....	1523	1524	1524	1524
American Tobacco 8c	....	1085	1085	Ry. Steel Spring, 5c (bid)	....	1523	1524	1524	1524
American Tobacco 8c (bid)	....	1085	1085	Ry. Steel Spring, 5c (bid), 10c (bid)	....	1523	1524	1524	1524
Atchison conv. 4s (bid)	....	1094	1094	Ry. Steel					